

Invitation of Sealed Bids for Directors & Officers Liability Insurance Policy of The Bank of Punjab (BOP)

The Bank of Punjab invites **Technical & Financial Bids** under **"Single Stage- Two Envelopes Bidding Procedure"** for issuance of Directors & Officers Liability Insurance Policy. The period of insurance cover will be of one year starting from 31.01.2016.

The insurance companies fulfilling required criteria as stipulated in detailed bidding document placed at the websites of PPRA (<u>http://ppra.punjab.gov.pk</u>) and BOP (<u>www.bop.com.pk</u>) may participate in the bidding process.

Sealed bids should reach the below mentioned address on or before 20.01.2016 till 02.30 pm and marked "Not to be opened before 20.01.2016".

The Technical bids will be opened at 03:00 pm on the same date in presence of the bidders and/or their authorized representative. Financial bids of only technically qualified bidders shall be opened on a date/time to be announced subsequently. Financial bids of bidders which do not qualify technically shall be returned unopened.

Incomplete/conditional bids and bids bearing cutting/overwriting without authentication will not be considered.

Bank shall not be responsible for any cost incurred in submission of proposals/documents.

The Bank of Punjab reserves the right to reject all the bids without assigning any reason thereof as per PPRA rules.

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